CL:at 8/23/68

For True Consideration See Affidavit
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CLUIE FATY SWENTH

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EASEMENT AGREEMENT

See Act No.000 Cuction 1

WHEREAS, PHILLIPS FIBERS CORPORATION is the present owner of a 78.93 acre tract of land in Greenville County, South Carolina, which tract is subject to the following right-of-way agreements previously granted to DUKE POWER COMPANY, to wit:

- 1. Granted by James G. Bannon to Duke Power Company dated March 29, 1949, and recorded in Book 378 at page 7, Deed Records of Greenville County, South Carolina.
- 2. Granted by James G. Bannon to Duke Power Company dated August 19, 1952, and recorded in Book 461 at page 208, Deed Records of Greenville County, South Carolina.
- 3. Granted by James G. Bannon to Duke Power Company dated June 21, 1945, and recorded in Book 277 at page 45, Deed Records of Greenville County, South Carolina.
- 4. Granted by W. H. Willimon to Duke Power Company dated May 9, 1940, and recorded in Book 223 at page 231, Deed Records of Greenville County, South Carolina.
- 5. Granted by Phillips Fibers Corporation to Duke
 Power Company dated March 29, 1967, for the construction,
 maintenance, operation, repair and replacement of an electric
 transmission line and underground electric transmission cables
 and a substation site, and

WHEREAS, Phillips Fibers Corporation and Duke Power Company desire to cancel and terminate said easement agreements and substitute therefor this Easement Agreement.

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and other valuable considerations in hand paid, Phillips Fibers Corporation and Duke Power Company hereby agree that the





(Continued on next page)